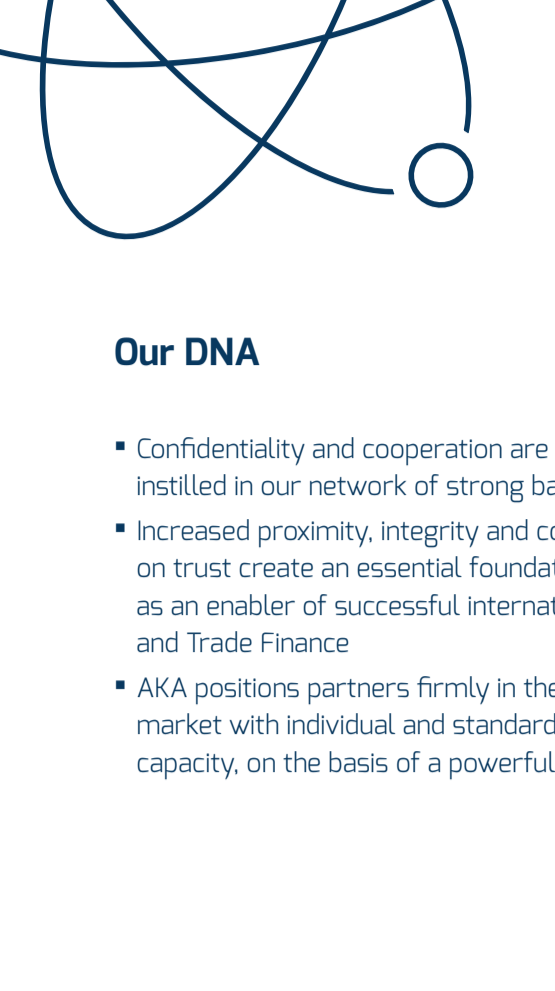


2022: Anniversary year in a storm of multiple crises

AKA has found answers and ways to meet the challenges in 2022



Our core competencies

- Efficiency and quality: quick decision-making, high cost efficiency
- Established Trade Finance network in Europe
- Many years of experience in the international loan business
- In-depth product know-how
- Specialist expertise for emerging markets
- Speed to market: Swift roll-out and implementation of new products and services

Our DNA

- Confidentiality and cooperation are a top priority, instilled in our network of strong banks for 70 years
- Increased proximity, integrity and cooperation based on trust create an essential foundation for AKA's role as an enabler of successful international Export and Trade Finance
- AKA positions partners firmly in the Export and Trade Finance market with individual and standardised solutions and risk capacity, on the basis of a powerful, digital platform

Our vision

AKA as a leading enabler in Europe for Export and Trade Finance with an open, digital ecosystem

Transition & advancement

We are actively responding to many visible market trends even in times of crisis. While maintaining and updating its historical role, AKA continues its path to the modern, digital platform for Export and Trade Finance. With our network of partners, we are evolving towards an open and digital ecosystem.

AKA has thus found answers and ways to demonstrate its reliability and the resilience of its business model in this challenging and dynamic market environment, while ending the financial year with a very strong new business result and stable financial performance.

Networkers, initiators and enablers for 70 years

With a request volume of more than EUR 1 billion, AKA's leading market position was highlighted.

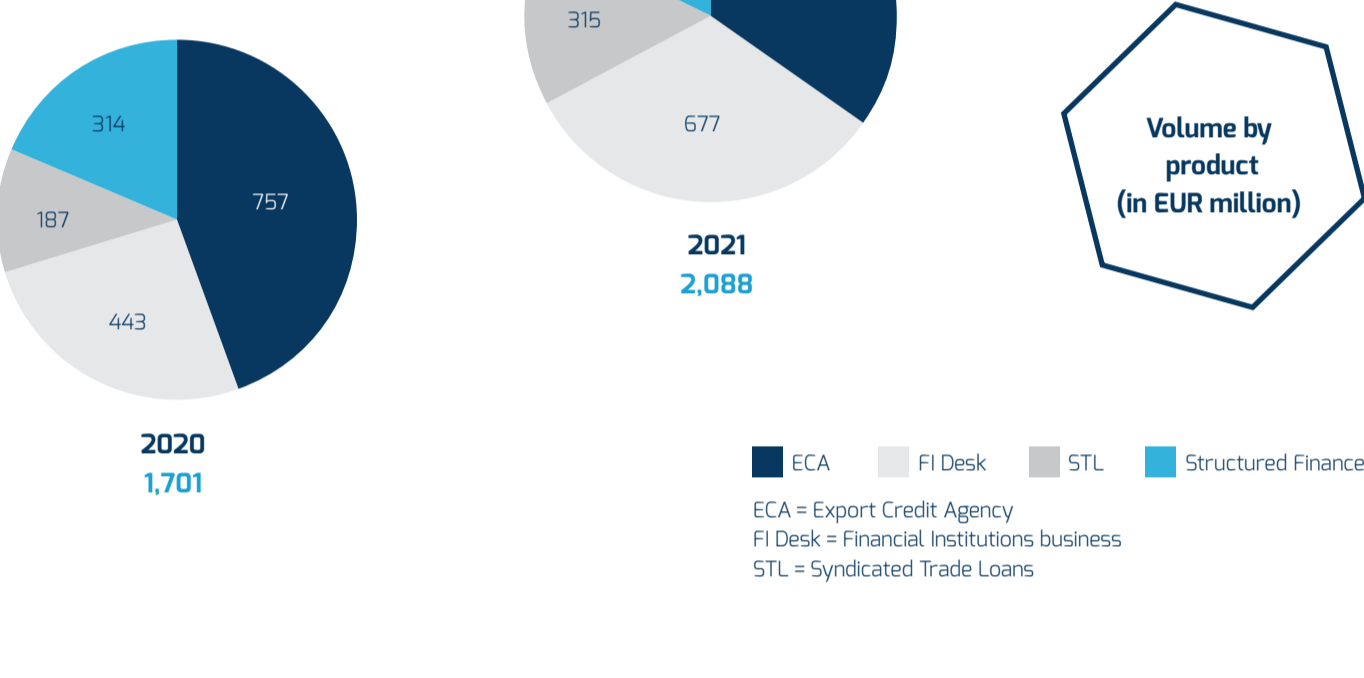
The positive trend channel of the 2022 credit requests submitted via SmaTIX opens up room for positive development, which will continue in 2023.

More than **EUR 1 billion** requested volume

Insight into dynamic business performance in 2022

Record values in new business development

The growth story continues: New business volume increases again compared to the previous year and exceeds the EUR 2 billion threshold again. In almost all product segments (excluding STL), target figures are exceeded.



A look at the loan portfolio and business volume

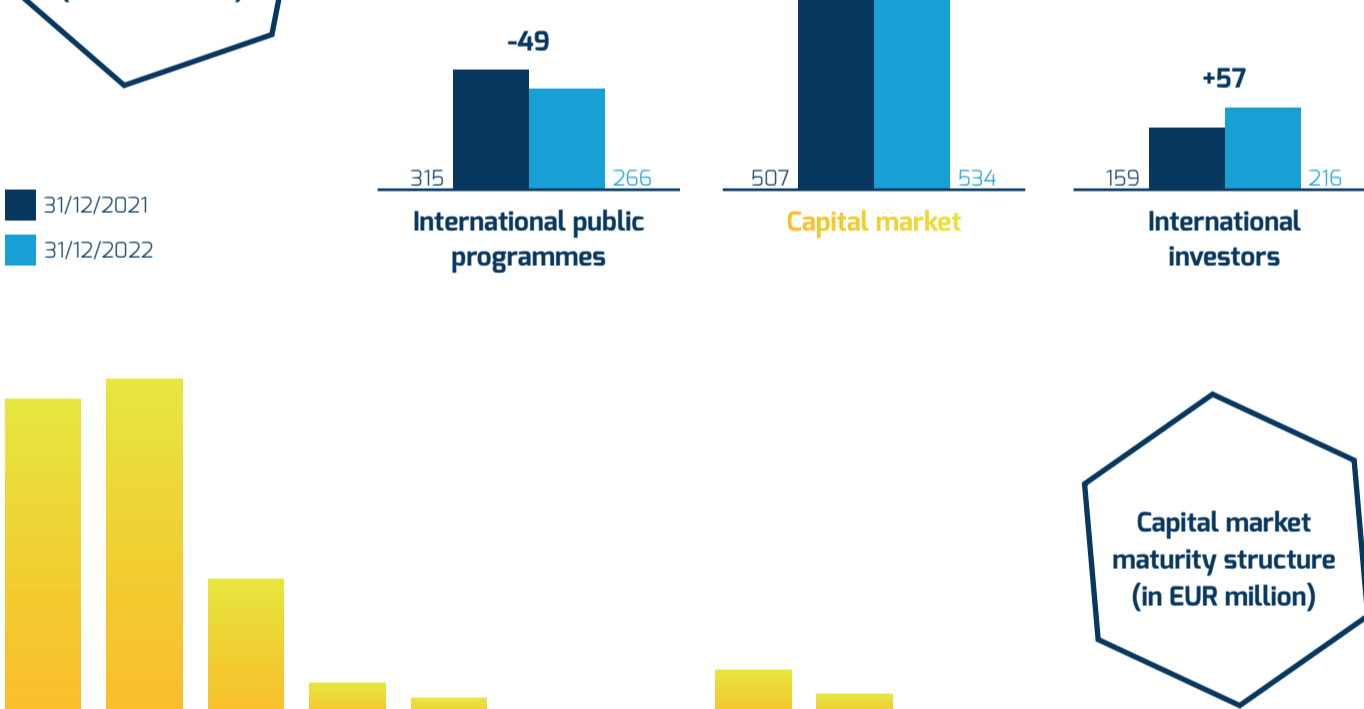
- Collateral through ECA cover reduces the overall risk and thus removes the pressure on own funds
 - Gross commitment (including reservations) in the amount of around EUR 6.7 billion
 - After deduction of collateral (mainly ECA cover), a net risk of around EUR 1.4B billion remains
 - Loan portfolio drawdowns reach a value of around EUR 3.8 billion
 - NPL ratio (net) of 2.2% still at a low level, which highlights the quality of the loan portfolio
- NPL = Non-Performing Loans



Stable refinancing mix and further diversification

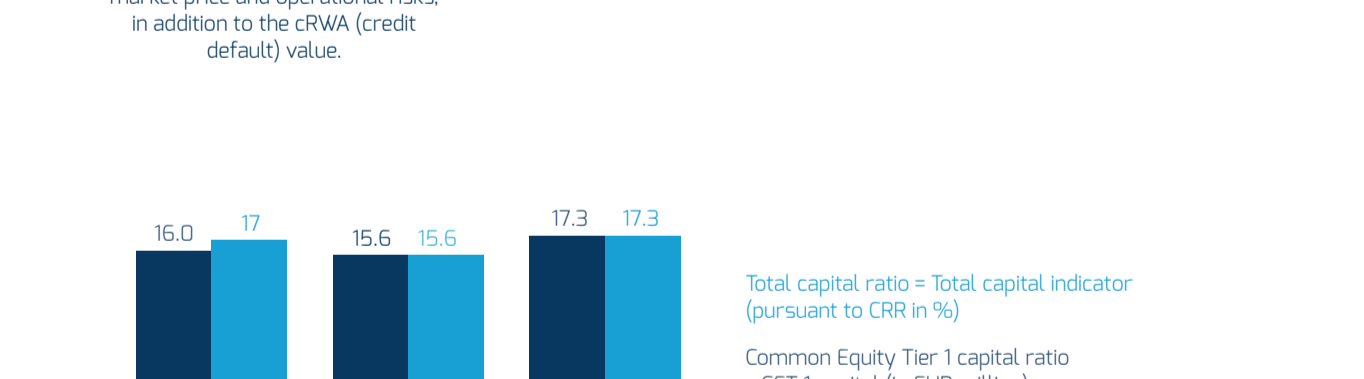
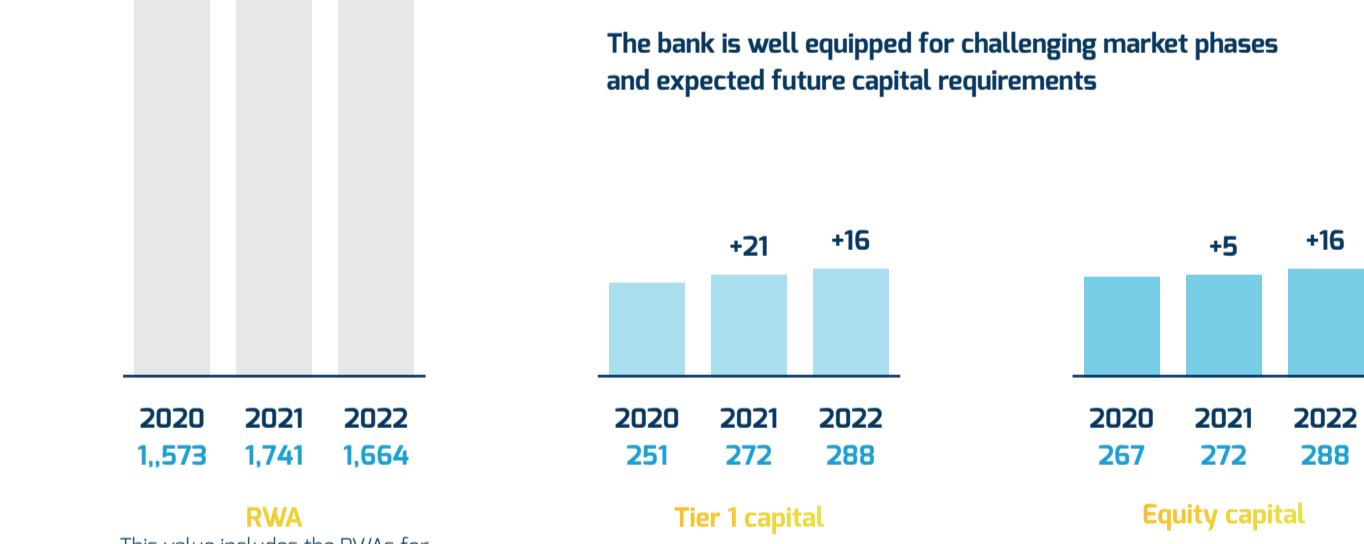
The focus on long-term partnerships ensures reliable refinancing opportunities. A further 14 business partners decided to work with AKA in 2022.

The shareholders have always been an important pillar and also support new paths in the secured refinancing of international ECAs.



Financial performance above target values

- Increased net income to EUR 58.3 million (previous year: EUR 56 million)
- Return on equity (ROE) reduced by covering Russia/Belarus/Ukraine portfolio with risk provisioning compared to the previous year, cost-income ratio (CIR) through external factors over the previous year
 - > of which new business contribution of EUR 10.6 million
 - > and operating result almost 10% below the previous year
- Net profit of EUR 10.2 million for the year (below the business plan target value of EUR 15.6 million) with an ROE of 3.8%



Risk-taking capacity was ensured at all times

- Limits for the risk types are sufficient and were complied with at all times
- Capital planning shows: Risk-taking capacity over the planning horizon, minimum capital ratios required by regulations are complied with by far, even in event of adverse developments



Portfolio management

The Russia/Ukraine/Belarus portfolio was reduced by around 30% in 2022 and is provided with almost 40% risk provisioning. Although the value adjustments increased by EUR 10 million, a net profit of EUR 10.2 million was achieved for the year. This entire amount will be appropriated to retained earnings again this year. This further strengthens the basis for our steady growth and continues to increase the resilience of the business model.

Outlook: Planning 2023

“Continuing along a trajectory of transformation” is one of the guiding principles for the 2023 financial year

In 2023, we will continue to work on our business model, on our range of offerings, on the attractiveness of AKA as an employer brand, on the expansion of our digital transaction approaches and on “new green solutions” for financing that take ESG criteria into account.

Eight focus areas

To ensure the bank's performance beyond the immediate future, AKA focuses on the following items:

1. Further developing the strategy and business model.
2. Broadening refinancing options.
3. Managing risks “agilely” to address volatile geopolitical developments.
4. Further developing RWA management to optimally manage equity.
5. Maintaining regulatory fitness to efficiently and effectively implement future requirements.
6. Continuing along a trajectory of transformation to support technological change and AKA's development as a digital platform.
7. Containing costs, with a focus on raising efficiencies and operational excellence to compensate for inflation-related cost increases.
8. Further developing HR work to counter changes in the labour and personnel market as quickly and effectively as possible and to improve AKA's attractiveness as an employer.